

## **FACT SHEET**

## **FARM ACCOUNTANCY DATA NETWORK**

In the process of acceeding to the EU, the Serbian agricultural sector is to align a set of regulations and standards and adopt certain requirements compliant with the objectives of the Common Agricultural Policy (CAP), inter alia, to establish Farm Accountancy Data Network (FADN).

**The FADN system** collects, processes and analyses microeconomic data from farms. The project will establish the Serbian FADN system in accordance with EU requirements - including setting up the organisation; develop methodology and tools for collecting, processing and analysing data.

The Serbian FADN system will provide information to the government, researchers, agricultural advisers and farmers in order to improve competitiveness and efficiency at farm level and to inform policy analysis at sector level. The European Union collects FADN information from all member states, and so establishment of FADN is a part of the activities in the process of the EU-accession.

This specific project was initiated in 2011 and lasted until 2013, and thanks to the support of the EU, its implementation has been extended until 2015.

The main beneficiary is the Ministry of Agriculture and Environmental Protection. Other beneficiaries are the Provincial Secretariat for Agriculture, Water Management and Forestry, Vojvodina; the Institute for Science application in Agriculture; the agricultural extension services; the Statistical Office of the Republic of Serbia; researchers and farmers.

The project is funded by European Union pre-accession funds and it has a budget of €3.545.400.

The current Project Steering Committee will evolve into a **national body**, which will be responsible for ongoing contact with Brussels, in order to successfully implement the cooperation and exchange of farm-level data.

The FADN data will be used to analyse the performance of the farm sector, creating a useful tool to improve the efficiency and competitiveness. Producers participating in FADN can analyse the information and modify the management of their enterprises to optimise input costs and improve overall profitability. The system will be fully established within the project.

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