



EU AND SERBIA AT WORK

FACT SHEET

SERBIA RESEARCH, INNOVATION AND TECHNOLOGY TRANSFER PROJECT

The Research, Innovation and Technology Transfer Project in the total amount of € 6.9 million (€4.9 million funded by the EU and €2 million national contribution), officially started in February 2015. The Project will help the Ministry of Education, Science and Technological Development and the Innovation Fund to further boost innovation, research and development (R&D) in Serbia and to pilot a system of technology transfer in order to foster a knowledge based economy. This should increase the competitiveness of Serbian companies and eventually lead to job creation.

The aim of the project is to stimulate collaboration between academia and the private sector to commercialize R&D and promote technology transfer. In line with that a new national R&D and Innovation Strategy (2015–2020), an Infrastructure Roadmap and Action Plan will be created as part of the project. The Technology Transfer Facility at the Innovation Fund will be established to assist Serbian research institutes to commercialise their ideas. Project will also support the design of a new grant scheme to boost R&D cooperation between industry and research organisations. Grants will be launched in 2015 through the Innovation Fund in the total amount of €4.4 million. (€2.4 million EU funds and €2 million national contribution).

List of beneficiaries of this new project is large: Small and medium size companies, public research and development institutes, Innovation Fund, existing Technology Transfer Offices, Ministry of Education, Science and Technological Development. This is a national project and parts of it will be implemented by the World Bank.

When finalized, the Project will strengthen the international positioning of country's economy by reorienting Serbian research toward the needs of industry both at home and abroad and make the research sector more competitive on European and international markets, which in the long run should lead to job creation and economic competitiveness.

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